

**MINUTES OF THE
TRUTH IN TAXATION HEARING FOR
RIDGEWOOD COMMUNITY HIGH SCHOOL
DISTRICT 234 ON DECEMBER 18, 2023
7:00 P.M. COMMUNITY ROOM**

The Truth In Taxation Hearing of the Board of Education, Ridgewood Community High School District 234, Cook County, Illinois was held in the Community Room on Monday, December 18, 2023 at Ridgewood High School, 7500 West Montrose, Norridge, Illinois. President Draniczarek called the meeting to order at 7:00 PM.

Those present recited the Pledge of Allegiance to the Flag.

III. QUORUM DECLARED PRESENT

Board Secretary Nealon declared a quorum of the Board of Education District 234 was present at 7:01 PM.

Present: Paul Draniczarek, Mike Straughn, Jamie Nealon, Frank DiPiero, Lisa Malicki, Chris O'Leary and Fiona Tanny.

Absent: None

Also present were Superintendent Jennifer Kelsall; Assistant Superintendent Tom Parrillo; Principal Eric Lasky; Recording Secretary Cindi Stazzone and those on the attached list.

IV. REVIEWED TAX LEVY AND LEGAL NOTICE FOR TRUTH IN TAXATION HEARING ENTERED INTO RECORD

The CSBO read the notice into the record.

LEGAL NOTICE
TRUTH IN TAXATION HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Ridgewood Community High School District #234, Cook County, that:

Notice of Proposed Property Tax Increase for Ridgewood Community High School District #234

1. A public hearing to approve a proposed property tax levy increase for Ridgewood Community High School District #234 for 2023 will be held on December 18, 2023 at 7:00 p.m. in the Board Room (Room 145) of Ridgewood High School, 7500 W. Montrose Avenue, Norridge, Illinois 60706.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Tom Parrillo, CSBO, 7500 W. Montrose Avenue, Norridge, Illinois at 708-697-5535.

2. The corporate and special purpose property taxes extended or abated for 2022 were \$15,796,263.00.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$17,097,957.00. This represents a 8.24% increase over the previous year.

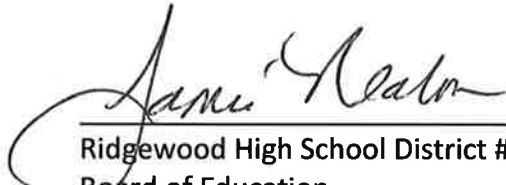
3. The property taxes extended for debt service and public building commission leases for 2022 were \$3,132,203.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$3,126,350.00. This represents a -0.1869% decrease over the previous year.

4. The total property taxes extended or abated for 2022 were \$18,935,373.21.

The estimated total property taxes to be levied for 2023 are \$20,224,307.00. This represents a 6.81% increase over the previous year.

Dated: December 18, 2023


Ridgewood High School District #234
Board of Education
Jamie Nealon
Secretary

V. DISCUSSION AND REVIEW OF THE PROPOSED LEVY BY THE BOARD

Board President Draniczarek asked for questions from members of the Board regarding the levy.

VI. PUBLIC COMMENT

Board President Draniczarek asked for questions from the public regarding the levy. There were no questions at this time.

VII. REVIEWED DISCLOSURE OF CASH RESERVE BALANCES

In compliance with Public Act 102-0895, all school districts must disclose to the public, at a public hearing at which the district certifies its budget and levy for the taxable year, the cash reserve balance of all funds held by the district related to its operational levy, and if applicable, any obligations secured by those funds.

For the fiscal year ending June 30, 2023, Ridgewood Community High School, in accordance with Section 17-1.3 of the Illinois School Code, 105 ILCS 5/17-1.3 (2022) Ridgewood High School District 234, County of Cook discloses the following cash balances as of June 30, 2023, per the independent audited financial statements:

Educational (10):	\$16,544,002.00
Operations & Maintenance (20):	\$3,678,216.00
Debt Service Fund (30):	\$2,232,667.00
Transportation Fund (40):	\$1,168,196.00
Municipal Retirement/SS (50):	\$476,974.00
Capital Projects (60):	\$967,694.00
Working Cash (70):	\$651,648.00
Tort Immunity and Judgment (80):	\$467,400.00
Fire Prevention and Safety (90):	\$15,729.00

VIII. REVIEWED DISCLOSURE PUBLIC COMMENT

Board President Draniczarek asked for questions from the public regarding the disclosure. There were no questions at this time.

IX. ADJOURNED PUBLIC HEARING

Member Straughn, Seconded by Member Malicki Be It Resolved the Board of Education hereby adjourned the Budget Hearing at 7:04 p.m.

Voice Vote:	Aye: X	Nay: 0	Present: 7	Absent: 0
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The President declared the Motion:

Carried X	Defeated
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Respectfully submitted,



Cindi Stazzone, Recording Secretary

APPROVED:



Paul Draniczarek, President



Jamie Nealon, Secretary